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M/037/0040

MR. [unclear]
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MINING APPLICATION

NO. ACT/037/040

Date _____

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1588 West North Temple
Salt Lake City, Utah 84116

NOTICE OF INTENTION TO COMMENCE MINING OPERATIONS
(See Rule M of General Rules and Regulations)

- Name of Applicant or Company Uranium One Exploration USA, Inc.
Corporation (X) Partnership () Individual ()
- Address 8055 East Tufts Ave, Suite 230, Denver, Colorado 80237
Permanent Temporary
- Name and title of person representing company Toby Wright - Environmental Manager
- Address 3801 Automation Way, Suite 100, Office Phone (970) 231-1160
Ft Collins, CO 80525
- Location or operation San Juan Sec. 3 T. 31S R. 25E
County
- Name of Mine Velvet Mine
- Mineral to be mined: Mining method:

() Coal	() Flagstone	<u>Underground</u>
() Copper	() Gravel	
() Manganese	() Shale	<u>Random Room & pillar</u>
() Iron Ore	(X) Uranium	
() Phosphate	() Gilsonite	
() Potash	() Bituminous Sandstone	
() Fluorspar	() Tungsten	
() Other (specify) _____		
- Have you or any person, partnership or corporation associated with you received an approved Notice of Intention to Commence Mining Operations by the State of Utah for operations other than described herein?
() Yes (X) No
If yes, list all approval numbers now under surety:

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DIV. OIL GAS & MINING

- Owner/Owners of record of the surface area within the land to be affected:

Public Domain Address Bureau of Land Management

Address _____

Address _____

Address _____

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10. Owner/Owners of record of minerals to be mined:

Uranium One Exploration USA, Inc.

Address _____

Address _____

Address _____

Address _____

11. Owner/Owners of record of all other minerals within any part of the land affected:

Uranium One Exploration USA, Inc.

Address _____

Address _____

Address _____

11a. Have the above owners been notified in writing?

(X) Yes () No

12. Source of Operator's legal right to enter and conduct operations on-land to be covered by the Notice Ownership of Unpatented Mining Claims

13. Approximate acreage to be disturbed:

- A) Mining Operation Area - 19 acres
(include operations, storage, & disposal area)
- B) Access Road or Haulageway - 3 acres
- C) Drainage System - _____ acres

TOTAL ACRES:

22

14. Give the names and post office addresses of every principal Executive, Officer, Partner, (or person performing a similar function) of Applicant:

	Name:	Title:	Address:
a.	Dennis Stover	President & CEO	
b.	Terry Lloyd	Dir. H.R.	Suite 230 8055 East Tufts Avenue
c.	Bruce Law	VP - Finance	Denver, Colorado 80237
d.	Donna Wichers	Sr. VP, ISR Ops.	
e.	Robin Merrifield	Treasurer	
f.	John Sibley	Secretary	1285 West Pender Street, Suite #590
g.	Lloyd Hong	Asst. Secretary	Vancouver BC V6E 4B1

15. Has Applicant, any subsidiary or affiliate or any person, partnership, association, trust, or corporation controlled by or under common control with Applicant, or any person required to be identified by Item 14, ever had an approval of a Notice of Intention withdrawn or has surety relating thereto ever been forfeited? () Yes (X) No

If yes, explain:


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STATE OF Wyoming
COUNTY OF Natrona

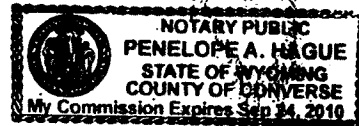
I, Dennis E. Stover, having been duly sworn
depose and attest that all of the representations contained in the foregoing
application are true to the best of my knowledge; that I am authorized to
complete and file this application on behalf of the Applicant and this
application has been executed as required by law.

Signed: 

Taken, subscribed and sworn to before me the undersigned authority
in my said county, this 12th day of December, 2008.

Notary Public: Penelope Abbague

My Commission Expires: 9/24/2010



PLEASE NOTE:

Section 40-8-13(2) of the Mined Land Reclamation Act provides as follows:

"Information relating to the location, size, or nature of the deposit and marked confidential by the operator, shall be protected as confidential information by the Board and the Division and not be a matter of public record in the absence of a written release from the operator, or until the mining operation has been terminated as provided in subsection (2) of section 40-8-21."

Is confidential information contained herein?

YES _____ (Initial)

NO _____ (Initial)

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Sections desired to be maintained as confidential information -

MARS _____

